

## Tea Market Report: Sale 26 of the 25th - 26th June, 2018

There was fairly good demand for the 172,659 packages (10.99m/kgs) on offer with prices closely following quality. 12.10% mainly poorest teas were neglected.

Best BP1s available eased by USC5 - USC9 with Brighter varieties irregular and ranged between USC4 dearer to easier by up to USC10 while Medium sorts shed USC10 - USC18 where sold. Lower Mediums were discounted by USC5 - USC12 with Plain descriptions irregular varying between USC4 above last rates to easier by up to USC5.

The Best PF1s in the market met strong interest gaining USC4 - USC28 with Brighter types steady to USC8 dearer while Medium categories saw an irregular activity ranging between USC4 - USC6 dearer to easier by up to USC10. Lower Mediums held firm to USC2 above previous levels with some lines unsold while improved plain varieties were about firm to USC4 dearer but others were discounted where unsold.

Best PDUSTs on offer were well competed for at USC32 dearer but a few invoices eased with quality while Brighter categories held steady to USC4 dearer. Medium varieties met an irregular enquiry varying between firm to USC4 dearer to easier by up to USC13. Lower Mediums saw less interest easing by USC8 - USC35 where sold with Plain sorts discounted by USC8 - USC14 and Plainest were neglected.

The Best DUST1s available were a strong feature gaining up to USC35 with Brighter types appreciating by USC2 - USC12 while

### Current and Future Auction Offerings

Country	Sale 26 25 - 26 Jun'18		Sale 26 27 - 28 Jun'17		Sale 27 2 - 3 Jul'18		Sale 28 9 - 10 Jul'18	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	112,340	12,899	86,920	7,560	102,680	10,758	101,200	9,580
Uganda	17,600	11,800	14,080	8,180	14,720	9,400	16,800	11,680
Tanzania	2,240	1,600	2,440	2,460	5,100	2,780	5,760	2,540
Rwanda	7,000	1,420	6,120	920	6,520	1,300	7,040	1,420
Burundi	3,240	560	3,520	240	3,480	260	3,880	219
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	220	140	200	160	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	240	580	0	0	0	0
Mozambique	0	1,160	220	580	0	0	0	899
Ethiopia	0	440	0	0	0	440	0	0
Reprints	8,400	1,900	8,400	1,140	11,420	2,020	14,140	2,839
<b>Total</b>	<b>142,640</b>	<b>30,019</b>	<b>113,740</b>	<b>20,680</b>	<b>132,500</b>	<b>24,938</b>	<b>134,680</b>	<b>26,338</b>
	<b>172,659</b>		<b>134,420</b>		<b>157,438</b>		<b>161,018</b>	

Medium categories saw an irregular interest and varied between firm to USC12 above last rates to easier by a similar level. Lower Medium sorts eased by USC5 - USC12 with plain descriptions firm to USC18 below last Prices and Plainest remained unsold.

In the Secondary Catalogues BPs were firm with PFs irregularly steady. Clean well sorted coloury Fannings held value while similar DUSTs were steady. Other Fannings were discounted with similar DUSTs easier. BMFs were well absorbed at lower levels.



Pakistan Packers lent more and strong support with increased interest from Afghanistan, Kazakhstan, other CIS nations and Bazaar. Egyptian Packers showed more activity and were more selective at Lower levels. Yemen and other Middle Eastern Countries were active with more but select enquiries from Sudan while UK were even more selective. There was less interest from Russia while Iran were quieter with some activity from Local Packers. Somalia were less active at the lower end of the market.

### CTC Quotations and Highest Prices (USC)

	BP1	PF1	PD	D1
Best	235 - 390	290 - 360	272 - 352	268 - 355
Good	230 - 320	288 - 312	270 - 300	262 - 300
Good Medium	230 - 304	280 - 308	272 - 290	262 - 292
Medium	195 - 235	240 - 286	242 - 274	235 - 272
Lower Medium	135 - 218	185 - 256	140 - 252	202 - 254
Plain	114 - 170	110 - 218	110 - 224	112 - 224

Courtesy- Tea brokers East Africa Limited